



Antigua & Barbuda

Citizenship by Investment

Antigua and Barbuda lie in the eastern arc of the Leeward Islands of the Lesser Antilles, separating the Atlantic Ocean from the Caribbean Sea. Antigua is 650 kilometres southeast of Puerto Rico; Barbuda lies 48 kilometres due north of Antigua, and the uninhabited island of Redonda is 56 kilometres southwest of Antigua. Antigua and Barbuda are relatively flat islands, shaped by limestone formations. The coastlines have a large number of coves, beaches and lagoons, with reefs and shoals surrounding the islands. Rainfall is low and although sunshine is ubiquitous, humidity is low. This makes for a warm but comfortable climate.

The dominant industry in Antigua and Barbuda is the tourism industry, which accounts for more than 50% of GDP. There are a number of luxury resorts on the islands. Investment banking and financial services are also an important part of the economy and major international financial institutions have branches on Antigua. Agriculture is mainly for domestic consumption and manufacturing is mainly for export, for example

handicrafts and electronic components. The diversifying economy presents unique opportunities for the business-savvy.

The culture of Antigua and Barbuda is an example of a creole culture, and contains elements of both Amerindian and European culture. The language spoken by most people is Antiguan creole, although English is the official language and the language of instruction. Antigua and Barbuda is a parliamentary, representative democratic monarchy. The Head of State is the Monarch (currently Queen Elizabeth II), while the Prime Minister is the Head of Government.

Antigua & Barbuda offers an excellent second citizenship programme; the application process is quick and simple, the Antiguan passport grants visa-free access to a large number of countries including the EU member states, and the residency requirements are low. Considering the stunning natural environment and pleasant weather, Antigua and Barbuda is a compelling option for a second citizenship.





Investment Options

Investors can acquire citizenship of Antigua and Barbuda by making a qualifying investment. Due diligence fees are also payable (plus extra for accompanying family members).

There are a few options for investment:

- The investor can make a non-refundable donation of **\$100,000** into the National Development Fund (NDF) or an approved charity. This contribution covers the applicant, spouse and two dependents, although processing fees of **\$25,000** are also payable, along with due diligence fees.
- The investor can invest **\$400,000** in an approved real estate project for five years or until the proposed development is substantially completed. All property fees and taxes must also be paid. Processing fees of **\$50,000** are payable for a family of up to four, along with due diligence fees.
- The investor can invest **\$1,500,000** into a business as a sole investor (or as a joint venture involving at least two people, provided the total value of the investment is at least **\$5,000,000**. Each person in the joint venture must invest at least **\$400,000**). Processing fees of **\$50,000** are payable for a family of up to four, along with due diligence fees.

Core Advantages

1. Antigua and Barbuda enjoys beautiful weather and a stunning natural environment.
2. There is a low residency requirement – investors must visit for at least 35 days in a five year period in order to get their passport renewed.
3. The Antigua and Barbuda Citizenship Programme application process does not require any visits to Antigua and Barbuda, and applications are usually processed in about 3-4 months.
4. Antigua and Barbuda has visa-free or visa-on-arrival agreements with over 120 countries and territories, including the EU member states.
5. Spouses, dependent children under the age of 28 and dependent parents or grandparents over the age of 65 can accompany the investor on the application.
6. There are no special requirements regarding education or experience, and there is no interview requirement as part of the application process.
7. There is no tax levied on worldwide income. Antigua and Barbuda has a low tax regime.
8. There is no need to renounce any previous citizenship.

Eligibility for Application

- Applicants must be of outstanding character, be in good health and have no criminal record.
- Applicants must be high net-worth individuals.
- There is a minimum yearly residence period for the investor and their family. The minimum time is 35 days in a five year period.
- Applicants must not provide any false information.
- Applicants must not have been refused a visa by a country with which Antigua & Barbuda has a visa-free arrangement, unless the applicant was subsequently approved for a visa by that country.





Fees and Charges

NDF CONTRIBUTION			
	Single Applicant	Family of up to 4	Family of 5+
Contribution	\$100,000	\$100,000	\$125,000
Processing Fees	\$25,000	\$25,000	\$25,000 for a family of up to 4 persons + \$15,000 for each additional dependent
Due Diligence Fees	\$7,500	\$7,500 + \$7,500 for spouse, \$2,000 per dependent aged 12-17 and \$4,000 per dependent aged 18 and over	\$7,500 + \$7,500 for spouse, \$2,000 per dependent aged 12-17 and \$4,000 per dependent aged 18 and over

REAL ESTATE/BUSINESS INVESTMENT			
	Single Applicant	Family of up to 4	Family of 5+
Minimum Investment	\$400,000	\$400,000	\$400,000
Processing Fees	\$50,000	\$50,000	\$50,000 for a family of four + \$15,000 for each additional dependent
Due Diligence Fees	\$7,500	\$7,500 + \$7,500 for spouse, \$2,000 per dependent aged 12-17 and \$4,000 per dependent aged 18 and over	\$7,500 + \$7,500 for spouse, \$2,000 per dependent aged 12-17 and \$4,000 per dependent aged 18 and over



CITIZENSHIP BY INVESTMENT UNIT
ANTIGUA & BARBUDA

www.cip.gov.ag



**FUTURE
CITIZEN
INSTITUTE**

Bringing the Future Closer

www.ifuturecitizen.com

The Future Citizen Institute studies all matters relating to the phenomenon of investment residency, citizenship-by-investment, and global mobility. By producing thought-leadership in an ever-changing industry, we hope to shape the evolving understanding of the 'Future Citizen'.

The Institute was formed as a response to the changing nature of citizenship and identity in a globalising world. Drawing on the expertise of industry leaders, academics, and investors, it

examines the consequences of increased mobility in a political and economic context.

At the Future Citizen Institute, we produce research and foster a community of globally minded individuals with an interest in investment migration. As the industry continues to grow rapidly, we hope to be an invaluable source of data and analysis for professionals, students and academics.

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