



Malta

Residency & Visa Programme (MRVP)

A Mediterranean archipelago blessed with warm weather and abundant sunshine, Malta has long been a favourite for holidaymakers and honeymooners. It was once the home of Queen Elizabeth II - prior to her accession to the throne - and she returned with Prince Philip for her Diamond wedding anniversary in 2007. Malta boasts pristine beaches, quaint old towns, delicious Mediterranean cuisine and one of the most enviable climates in the world. But there is more to modern Malta than a luxurious getaway.

Malta has had a rich history, evidenced by the ancient buildings and temples dotted around the islands. Located in the middle of the Mediterranean Sea, Malta was an important strategic location and it has been occupied by many diverse ethnic groups. The islands have been occupied by Phoenicians, Romans, Arabs and Normans. The Knights of Saint John of Jerusalem held sway for over 250 years but were later expelled by France in the late eighteenth century. In the 19th century, Malta became a British colony, and it officially declared independence in 1964 within the British Commonwealth. The

culture of Malta reflects the various societies that have come to Malta through the centuries and there is a rich multicultural mix rooted in its society.

Malta joined the EU in 2004, and it became a member of the Schengen Area in 2007. It is the only Commonwealth country that is also a part of the Schengen Area, the European Union, and the Eurozone. Major sectors of the Maltese economy include tourism, electronics, pharmaceuticals, telecommunications, gaming, information and communication technology, and financial services. Malta's economy has remained vibrant, despite the Global Economic Crisis, and its recent positive growth rates look set to continue.

Malta's residency by investment programme now provides internationally-oriented investors with an excellent residency solution in a stable EU state. A Maltese residency brings unparalleled freedom and opportunities in the globalised world.





Residency and Visa Programme

The Maltese Residents and Visa Programme (MRVP) was implemented in 2015 in accordance with Section 217 of the Malta Immigration Act. The law is mainly contained in the Malta Residence and Visa Programme Regulations 2015, which allow qualified and well-respected non-EU, non-EEA or non-Swiss citizens, who contribute to Malta's economic development, to have the right to reside indefinitely in Malta along with their family members, and the right to travel freely within the Schengen area.

Advantages

- Malta is a neutral, stable and highly respected member of the European Union with a dynamic economy and developed financial services.
- Permanent residents are free to travel within the Schengen area without a visa for up to 60 days.
- There are no residency requirements.
- The application process is straightforward and simple. The approval time is normally three months.
- Malta enjoys competitive tax rates. Individuals who do not reside in Malta are taxed only on their income in Malta, and capital gains and income originating outside of Malta and remitted to Malta.

- Family members may also be included in the application., including spouses, dependant children, parents and grandparents, and dependant disabled dependent family members of any age.

Eligibility for Application

- Applicants must be at least 18 years of age.
- Applicants must have no criminal record and must be in good health.
- Applicants must have an annual income of more than €100,000, or capital of no less than €500,000.
- Applicants need to purchase medical insurance with an insured amount of at least €5,000,000.
- The following relatives can accompany the application: a spouse, children under 18 years of age, economically

Investment Requirements

Investors must make the following investments/payments:

1. Property - The applicant must purchase a property worth more than €320,000 (or €270,000 in South Malta or Gozo) or rent a property with rent of at least €12,000 per year (or €10,000 in South Malta or Gozo) for a total period of five years.
2. Investment Funds - The applicant must make an investment of at least €250,000 in government approved investments over five years.
3. Government Donation - The applicant must contribute €30,000 to the National Development and Social Fund of the Government of Malta. A non-refundable application fee of €5,500 is deducted from the total amount due.





The Freedom of a Maltese Residency

Applying for visas to other countries is a straightforward matter for Maltese residents and Maltese residency automatically gives residents the freedom to travel to any of the 26 member Schengen area for up to 3 months without a visa. The Schengen member states are: Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and Liechtenstein.

Malta became a member of the European Union in May 2004, joined the Eurozone in January 2008 and joined the Schengen area in April 2003. Malta has the most women in government of any European Union country, and it has strong government support for the development of the financial services sector.

English is one of the official languages of Malta; it is widely spoken and it is the principal language for education and business.

Application Process

1. Beginning (1 week) – Investors go through a condition assessment and then sign an agreement to make the investments with the Malta immigration service.
2. Preparation of Documents (1 month) – Under the guidance of advisers, the applicant prepares proof of clean criminal record and other supporting documents, and pays the €5,500 application fee to Identity Malta.
3. Submit and Review (3 months) – Identity Malta confirms the identity and suitability of the investor and the investor makes the investments.
4. Completion – Permanent residency is granted.



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The Future Citizen Institute studies all matters relating to the phenomenon of investment residency, citizenship-by-investment, and global mobility. By producing thought-leadership in an ever-changing industry, we hope to shape the evolving understanding of the 'Future Citizen'.

The Institute was formed as a response to the changing nature of citizenship and identity in a globalising world. Drawing on the expertise of industry leaders, academics, and investors, it

examines the consequences of increased mobility in a political and economic context.

At the Future Citizen Institute, we produce research and foster a community of globally minded individuals with an interest in investment migration. As the industry continues to grow rapidly, we hope to be an invaluable source of data and analysis for professionals, students and academics.

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